

HAWAII  
**COMMUNITY REINVESTMENT**  
CORPORATION

2021 Annual Report



# Mahalo to Our Sponsors & Partners

The work we do for Hawaii's communities couldn't be possible without the help and support of our dedicated partners. Mahalo to the following companies for working with us to build a better Hawaii.



HAROLD K.L. CASTLE  
FOUNDATION



The Harry and Jeanette  
Weinberg Foundation



HAU'OLI MAU LOA  
FOUNDATION



KL Felicitas Foundation



LILI'UOKALANI  
TRUST



Atherton Family  
Foundation

The Hawai'i Community  
Foundation



## **Board of Directors & Management**

### **STAFF**

**Heather Piper | Executive Director**  
executivedirector@hcrchawaii.com

**Linda Ezuka | Director of Investor Relations**  
administration@hcrchawaii.com

### **DIRECTORS**

**Bryan Luke | President & Chief Operating Officer**  
Hawaii National Bank (Chair & Secretary)

**Amy Asselbaye | Executive Director**  
Office of Economic Revitalization, City & County of Honolulu

**Scott Hayashi | Vice President Technical Operations**  
SSFM International Inc. (Treasurer)

**Roy Katsuda | Retired Executive Director**  
Hale Mahaolu

**Tony Mizuno | Senior VP & Manager of Commercial Real Estate Loans**  
American Savings Bank

**Darren Ueki | Retired Finance Director**  
Hawaii Housing Finance & Development Corporation



## Highlights for The Year

As the impact of the COVID-19 pandemic continued to create economic and social challenges here and abroad, HCRC sought out ways to support local organizations that provide essential services to our community and aid in the rebuilding our of economy.

To strengthen the support of Hawaii's non-profit sector through a better understanding the financial challenges they face, HCRC shared its insight and knowledge through active engagement in collaborative learning sessions with organizations such as:

- HANO Non-profit Government Grant Working Group
- Funder Hui Capacity Building for Non-Profits
- Hawaii CDFI Cohort

- Harry & Jeanette Weinberg CDFI Cohort
- Federal Home Loan Bank (Des Moines) Affordable Housing Advisory Committee

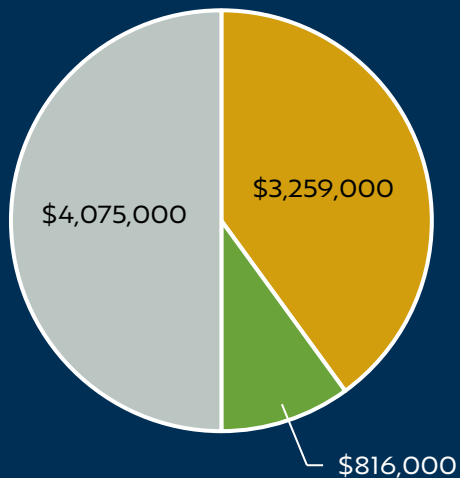
Further, with the help of our funders and partners, HCRC was able to continue to provide support to Hawaii's non-profit organizations through low-cost financing and free financial technical assistance. In turn, these organizations were able to fulfill their missions, giving hope to the underserved and making Hawaii a better place to live, work and thrive.

## Financial Highlights\*

### Income Statement

Total Revenue	\$398K
Total Expenses	\$380K
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<b>Change in Net Assets</b>	<b>\$18K</b>

### Balance Sheet



■ Assets   ■ Liabilities   ■ Net Assets

## Community Impact Highlights

- Lending – HCRC made \$1,250,000 in new loans to Hawaii non-profit organizations
- Technical Assistance – HCRC provided over 200 hours of free financial technical assistance to Hawaii non-profit organizations and small business.
- Community Development – HCRC participated over 250 hours to community engagement
- Grants – HCRC facilitated \$40,000 in pass-through grants to non-profits





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